

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded with negative bias before closing with 1.36% cut at 23559 level yesterday. Banking index underperformed the benchmark index as it closed with 2.09% cut at 50088 level.
- India VIX closed with 5.79% gain at 15.43 level.
- Among Sectors NIFTYFMCG performed better than the benchmark index as it closed with 0.45% cut while NIFTYREALTY underperformed as it closed with 3.17% cut.
- Broader market underperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 2.64% and 2.96% cut respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was higher than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) closed lower while US markets (DJIA) closed higher yesterday. Asian Markets are trading mixed today.

## Intraday Market Outlook

- Benchmark index is likely to trade volatile on weekly expiry today. Index has support at 23300 - 23250 level and resistance at 23750 - 23800 level.
- Banking index is likely to perform in line with benchmark index today with support at 49500 - 49200 level and resistance at 50500 - 50800 level.
- HINDALCO closed with a negative candlestick pattern and it is likely to trade with a negative bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23250	23300	23,559	23750	23800
BANK NIFTY	49200	49500	50,088	50500	50800

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	23,559	-1.36%
BANK NIFTY	50,088	-2.09%
FINNIFTY	23,138	-1.80%
NIFTYNEXT50	67,101	-1.97%
MIDCAP SELECT	12,071	-2.12%
SENSEX	77,691	-1.25%
VIX	15.33	5.03%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	22,765	-2.17%
NIFTY FMCG	56,648	-0.45%
NIFTY IT	42,370	-0.56%
NIFTY METAL	8,837	-2.66%
NIFTYPHARM	21,809	-1.55%
NIFTY REALTY	937	-3.17%
NIFTY PSE	9,795	-1.72%
NIFTYPTBA	24,530	-2.02%
NIFTYPSUBA	6,538	-3.08%
NIFTYMIDCA	53,801	-2.64%
NIFTYSMLC	17,459	-2.96%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-2,502.6
DII	6,145.2

Source: NSE

## Market Breath (Nifty 50)

Advance	6
Decline	44
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	1,01,536
5 Days Average	96,847

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
HINDALCO	626.6	-3.8%	Negative	605.7	616.1	633.0	643.5	660.4

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

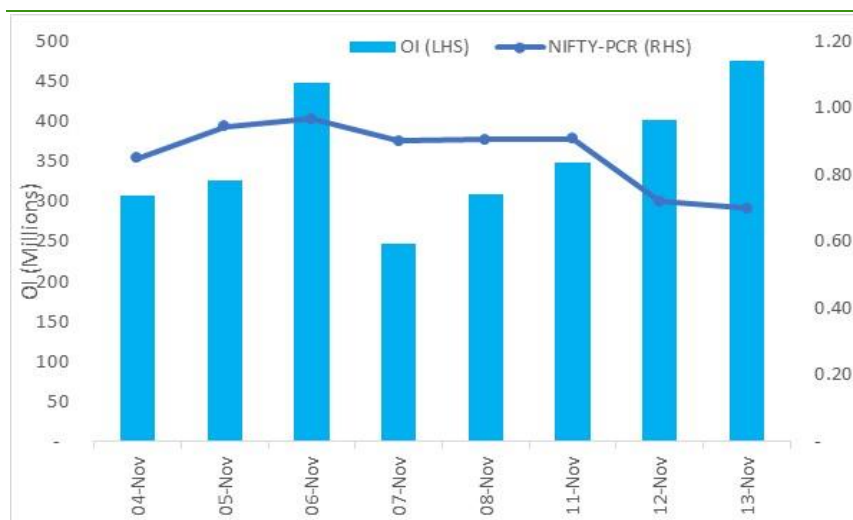
#### HINDALCO



### DERIVATIVE SUMMARY

- For weekly (14 Nov), max OI addition was seen at 23800 call and 23300 put. Max OI is at 26900 call and 23000 put. For Monthly expiry (28 Nov), max OI addition was seen at 23800 call and 22500 put. Max OI is at 26000 call and 23000 put.
- Cumulative Nifty PCR stands at 0.7 (13 Nov24) Vs 0.72 (12 Nov24)
- Overall FII derivatives data is negative for Wednesday (13 Nov24)
- In Index futures, there was net addition on the short side resulting in long exposure went down at 22.34% (13 Nov24) Vs 24.16% (12 Nov24). In Index options, there was net unwinding in call options - short side and net addition in put options - long side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (28 Nov Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	23559	50088
Max OI Call	26000	55000
Max OI Put	23000	49500
Max change in OI Call	23800	62000
Max change in OI Put	22500	45000
PCR (Cumulative)	0.70	1.12

Source: NSE, MNCL Research

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